Sea Diva 2025 (Unnamed)
Offering Information

Background

Sea Diva 2025, also referred to as "the filly," "she," "her," and "the horse," is a yearling filly by Flameaway out of Sea Diva by Midshipman. She was purchased at the 2026 Keeneland September Yearling sale on September 23, 2026 for $40,000 by Doug O'Neill. Vantage subsequently purchased 10% equity in the filly to be made available for shareholder purchase.

Horse Details

Sea Diva 2025 will be sent to Florida over the fall and winter to begin her training prior to joining the Doug O'Neill barn in the spring of 2027. The earliest possible race she will be ready for is in April, 2027, but the realistic target for her debut is May through July, 2027. The majority owner, Joe Navarro of Quattro Navarro Farms, will likely opt to name her.

Share Offerings and Financials

Vantage has purchased 10% of Sea Diva 2025 for $4,000 and is selling shares equal to 0.1% of the total ownership for **$175**. Vantage expects to incur expenses of roughly $13,500 from October, 2026 through December, 2028. Vantage builds these expenses into the share price so that shareholders do not pay additional fees throughout the horse's career; shareholders pay an upfront charge for their share(s) and are never asked for subsequent contributions. The expenses are estimated to be:

Initial Purchase: $4,000 ($40,000 at 10% stake)
27 Months of Training Expenses: $9,153 (~$113 per day at 10% equity)
27 Months of Veterinary Expenses: $2,970 (~$1,110 per month at 10% equity)
27 Months of Transportation and Miscellaneous Expenses: $1,350 (~$500 per month at 10% equity)
Total Cost: $17,473
Shares Available: 100 ($175 per share)

Each share owns 0.1% of the entire horse. The money collected through share offerings will be held as reserves for expenses. The reserves account will also hold any purse money earned until there exists a surplus beyond two years of additional expenses (~$12,100) as of the date the purse income is received. Any excess in the account will be paid out to the owners as it comes in. When the horse is done racing with Doug O'Neill, **the entire reserves account will be distributed to the ownership group**.

Shareholder Benefits

Beyond owning equity in a racehorse, Vantage has several benefits available to all investors, regardless of investment size:

- Complimentary admission for two (more typically available on request) on race days your horse is running (major race days i.e. Kentucky Derby excepted)
- Paddock access for five people for your race
- Barn access when escorted by Vantage management
- Access to seating to enjoy morning training when your horse has a scheduled workout
- Complimentary subscription to The Racing Manager and frequent updates on your horse's racing and training plan

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Legal

Vantage operates under a prepaid subscription model with an upfront one-time fee. Shareholders are not named as owners in their horses under state or federal law, nor are they recognized as owners by The Jockey Club or any other thoroughbred registry. Shareholder payouts are at the sole discretion of the Vantage staff, however Vantage guarantees to operate in the manner described in this document and other shareholder contracts. Purse winnings and other income distributed by Vantage may be taxable, consult a tax professional.

Financial Disclosure

It is unlikely that you will make money through ownership in Vantage. Like any form of gambling or investing, please do not invest more money than you can afford to lose; this expenditure should be considered spending on entertainment and experiences. Most horse owners are billionaires who own horses in their free time, lose money on them, and use the losses as a tax write off. Vantage has one goal: to win. I want to be in the stands cheering our filly home with YOU. I want to be in the winner's circle popping champagne with YOU. You have a chance to make money while watching your own 1,000lb animal travel around a track at 40mph.

Vantage currently operates under a nonprofit model and does not earn any profit. All funds you pay go straight to the reserves account and sit there until we need to pay vendors, and any remaining money at the end of the horse's career with us is paid straight back to you.